Trend Surfing

Strategy Ideas for Intraday Currency Trading

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TIC: 2011-01-25

Overview

- Intraday Currency Trading How I See It
- Comfort Zone Standard Chart Setup
- Trend Surfing
 - Find a Swell: Spot the longer term move
 - Pick a wave and hop on: Technique and Rules
- Dashboard Keeping Tabs on Multiple Pairs

Intraday Currency Trading – How I See It

- Buy and Sell various currency pairs based on Technical Signals (charts)
- Normally flat at the end of the day
- Typically 0-5 trades per day, average 2-3 per day
- Use Spreadbetting/Spreadtrading platform for trade execution
- Best time of day is early morning UK time: 6:30-9:00
 - 7:00 push European trading desks open
 - 8:00 push London trading desks open
- Beware the News!!! Economic Calendar is Essential!
 - www.tradersandinvestorsclub.co.uk/tic/page/economic-calendar
 - www.forexfactory.com
 - www.dailyfx.com/calendar

Comfort Zone – My Standard Chart Setup

- The Goal
 - Keep it as simple as possible
 - Less is more
 - Avoid constantly switching timeframes
- Now, lets build the chart piece by piece...

1 Hour Chart



1 Hour Chart with 20 period EMA



30min Chart with EMA's



30min Chart with EMA's, Shading, MACD and Daily Pivot Point



Trend Surfing

- Find a Swell:
 - Spot the longer term move
- Pick a wave and hop on:
 - Multiple Trade Entry Strategies
 - Trade Entry 1: Catch the Top/Bottom
 - Trade Entry 2: Hop on Once New Trend Confirmed
 - Trade Entry 3: Ride the Smaller Waves as the Trend Continues

Find a Swell: Long Term Analysis



Trade Entry 1: Catch the Top/Bottom



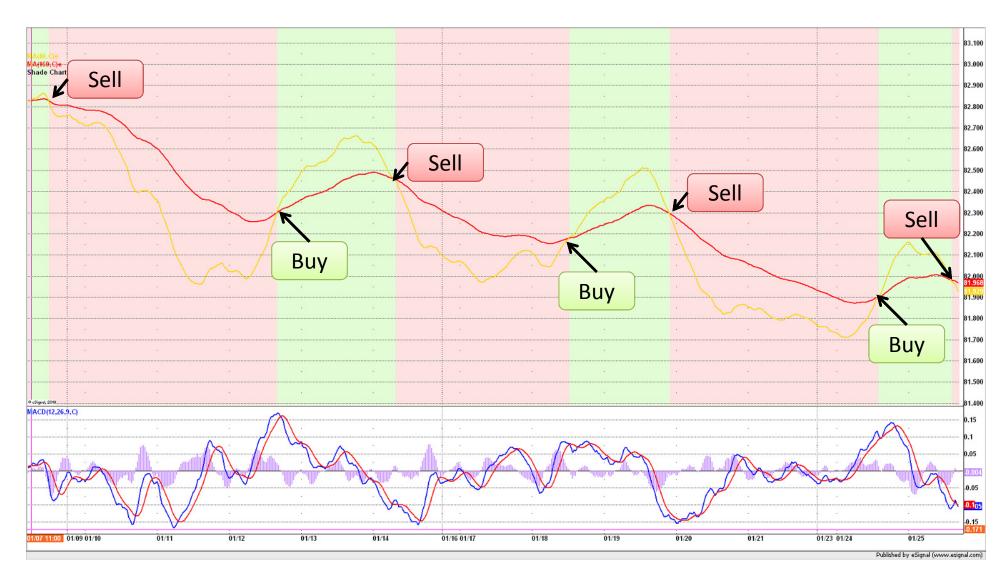
30min Chart with EMA's, Shading, MACD and Daily Pivot Point



Trade Entry 2: Hop on Once New Trend Confirmed



Trade Entry 2: Hop on Once New Trend Confirmed



Trade Entry 2: Hop on Once New Trend Confirmed



Trade Entry 3 – Trend Continuation



Trade Entry 3 – Trend Continuation



GBPJPY Daily Today



Standard 30min Chart Today



Multiple Pair Dashboard

