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Day Trading FX and Index futures

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- A simple setup that works well.
- Used in trending markets. (not oscillating)
- In upwards trends, traders quickly panic themselves out of positions.
- Just as the are jumping out, the market is getting ready to push higher again.
- We are simply using this knowledge, combined with price to find an entry.



- Looking at price being in an upwards/downwards trend with 50ma sloping.
- When price pulls back, use a stochastic cross from below 20/above 80 as the buy/sell signal.
- When the stochastic moves to the opposite extreme, take profit/part profit. Or if at prior resistance/support.
- Easy to back test....





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- Remember, if it's a long trade, price must be above the 50ma at the buy point.
- If it's a short trade, price must be below the 50 at the sell point.
- The ma must be sloping.
- We tend to favour the 2 and 5 min timeframes for this because they offer more opportunities.
- However, it can be tested on other timeframes too.



- Only take buy setups in upwards moving markets and vice versa.
- Test the trading hours you want to trade with.
- With bigger timeframes, it may need adapting.

Special offer



- Try out our live trading room free.
- 1st to 3rd March.
- 7am through to 9pm you can come in anytime you like.
- Email <u>sam@ezeetrader.com</u> with;
- Full name
- Address
- Telephone number